



North Wales Tidal Energy & Coastal Protection Co. Ltd, Office 9, Hanover House, St Asaph, Denbighshire, LL17 0LT  
Cwmni Ynni Llanw ac Amddiffyn Arfordir Gogledd Cymru, Swyddfa 9, Hanover House, Llanellwyr, Sir Ddinbych, LL17 0LT

## Summary of Preliminary Stage Investment Opportunity

May- July 2015

North Wales Tidal energy (NWTE) was formed in 2014 to pursue an ambitious programme of harnessing electricity from the tides via a large scale impoundment that would also offer a significant coastal protection for a large part of the North Wales Coastline. The project would also provide a significant boost to the local economy creating jobs and wealth for generations.

The company has appointed a board of directors, chaired by Henry Dixon MICM, MIPR, MIDM which has a wide range of technical and financial skills to take the project forward (see company profile for details).

The office was opened in St. Asaph in 2014 and has two full time members of staff at the moment with ample capacity for future development. In September 2014 the company arranged a successful stakeholders symposium in Venue Cymru, Llandudno. The symposium was attended by scientists, geophysicists, cartographers, hydrologists and a number of other informed and interested parties under the chairmanship of Professor John Reynolds and considered the proposition of a large scale tidal impoundment along the coast of North Wales in some detail.



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On October the 31<sup>st</sup> 2014 the company held a successful, formal launch at Porth Eirias in Colwyn Bay with the eminent climatologist Professor Sir John Houghton CBE as the guest of honour. The launch was well attended with a cross section of attendees including the four political parties, five county councils, five universities and Natural Resources Wales.

The company has been funded to date by investments from the directors and supporters, which has been conducted under the Seed Enterprise Investment Scheme (SEIS), a government tax incentive for which the company is deemed eligible. The scheme allows the investor to claim a tax rebate up to 50% of the value of the investment and subject to terms any gains from the investment will be free of capital gains tax.

The board of directors have decided to launch a formal issue of shares supported by an information memorandum (I.M) which will take place in June/July to raise the capital needed to pursue a tidal impoundment project through the planning system.

If you would like more information please contact Mr Eryl Vaughan, Chief Executive.

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