

**Company Registration number
03227336**

**Charity Commission Registration number
1065641**

**Kimmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee**

Director's report and financial statements

for the year ended 31 July 2008

Kinmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee

Company information

Directors

Stuart Hunt Anderson
Wyn Roberts
Dennis Huxley Owen
John Smeaton
William Joseph Darwin
Julie Kathryn Simmonds
Ian Cuddedford

Kinmel Bay & Towyn Sports and Recreation Association Limited
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Kinmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee

Director's report
for the year ended 31 July 2008

The director presents this report and the financial statements for the year ended 31 July 2008.

Principal activity

The principal activity of the company was to promote sport and leisure activities within the community of Kinmel Bay and Towyn

Directors

The directors who served during the year are as stated below:

Stuart Hunt Anderson
Wyn Roberts
Dennis Huxley Owen
John Smeaton
William Joseph Darwin
Julie Kathryn Salt
Ian Cuddeford

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 25th February 2009 and signed on its behalf by

Secretary

Director

Kinmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee

Accountants' report on the unaudited financial statements to the director of
Kinmel Bay & Towyn Sports and Recreation Association Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Date: 10 August 2008

Kinmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee

Profit and loss account
for the year ended 31 July 2008

| | 2008 | 2007 |
|---|-------------|-------------|
| Notes | £ | £ |
| Administrative expenses | (11,194) | (19,600) |
| Other operating income | 11,726 | 18,018 |
| Operating profit/(loss) | 532 | (1,582) |
| Other interest receivable and similar income | 2 | 83 |
| Interest payable and similar charges | (1) | (13) |
| Profit/(loss) on ordinary activities before taxation | 533 | (1,512) |
| Tax on profit/(loss) on ordinary activities | - | - |
| Profit/(loss) on ordinary activities after taxation | 533 | (1,512) |
| Retained profit/(loss) for the year | 533 | (1,512) |
| Retained profit brought forward | 6,622 | 8,134 |
| Retained profit carried forward | 7,155 | 6,622 |

The notes on pages 6 to 7 form an integral part of these financial statements.

Kinmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee

Balance sheet
as at 31 July 2008

| | Notes | 2008 | | 2007 | |
|---|-------|----------------|--------------|----------------|--------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 3 | | 2,559 | | 3,553 |
| Current assets | | | | | |
| Cash at bank and in hand | | 10,596 | | 9,656 | |
| | | <u>10,596</u> | | <u>9,656</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(6,000)</u> | | <u>(6,587)</u> | |
| Net current assets | | | 4,596 | | 3,069 |
| Net assets | | | <u>7,155</u> | | <u>6,622</u> |
| Capital and reserves | | | | | |
| Profit and loss account | | | <u>7,155</u> | | <u>6,622</u> |
| Members' funds | | | <u>7,155</u> | | <u>6,622</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Kinmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee

Balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31 July 2008

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 10 August 2008 and signed on its behalf by

Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Kimmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 July 2008

1. Accounting policies

Basis of Accounting

These accounts have been prepared under the historical cost and in accordance with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005).

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Voluntary income received by way of donations is included when received.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants are included for the period to which they relate.
- Investment income is included when receivable.

Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred.

Tangible Fixed Assets

Depreciation is provided after taking account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|--------------------------------|------------------------|
| Plumbing and machinery | 10% straight line |
| Fixtures, Fittings & equipment | 15% reducing balancing |

2. Other Operating Income

| | 2008 | 2007 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Grants received | | |
| Conwy County Borough Council | 4,226 | 4,641 |
| Towyn & Kimmel Bay Town Council | 6,000 | 6,000 |
| NAW | - | 7,235 |
| Miscellaneous Donations | <u>1,500</u> | <u>142</u> |
| | <u>11,726</u> | <u>18,018</u> |

Kinmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 July 2008

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| 3. Tangible fixed assets | Plant and machinery | Fixtures, fittings and equipment | Total |
|--|----------------------------|---|---------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 August 2007 | 7,387 | 4,500 | 11,887 |
| At 31 July 2008 | <u>7,387</u> | <u>4,500</u> | <u>11,887</u> |
| Depreciation | | | |
| At 1 August 2007 | 5,531 | 2,803 | 8,334 |
| Charge for the year | 739 | 255 | 994 |
| At 31 July 2008 | <u>6,270</u> | <u>3,058</u> | <u>9,328</u> |
| Net book values | | | |
| At 31 July 2008 | <u>1,117</u> | <u>1,442</u> | <u>2,559</u> |
| At 31 July 2007 | <u>1,856</u> | <u>1,697</u> | <u>3,553</u> |
| | | | |
| 4. Creditors: amounts falling due within one year | | 2008 | 2007 |
| | | £ | £ |
| Other creditors | | 6,000 | 6,000 |
| Accruals and deferred income | | - | 587 |
| | | <u>6,000</u> | <u>6,587</u> |
| | | | |
| 5. Company limited by guarantee | | | |

Kinmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Kinmel Bay & Towyn Sports and Recreation Association Limited
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 July 2008

| <u>INCOMING RESOURCES</u> | 2008 | 2007 |
|--|----------------------|----------------------|
| Grants and Donations: | £ | £ |
| Conwy County Borough Council | 4,226 | 4,641 |
| Towyn & Kinmel Bay Town Council | 6,000 | 6,000 |
| NAW | - | 7,235 |
| Miscellaneous Donations | 1,500 | 142 |
| <u>Investment Income</u> | | |
| Interest Received | <u>2</u> | <u>83</u> |
| TOTAL RECEIPTS | <u>11,728</u> | <u>18,101</u> |
| <u>RESOURCES EXPENDED</u> | | |
| <u>DIRECT CHARITABLE EXPENDITURE</u> | | |
| <u>Contribution towards running costs of Sports Centre</u> | | |
| Running Costs | 6,000 | 6,000 |
| Car Park Costs | 82 | 7,235 |
| <u>Management and Administration Costs</u> | | |
| Insurance | 4,045 | 4,641 |
| Honorarium | - | 50 |
| Postage, Stationery & Sundries | 73 | 30 |
| Accountancy | - | 605 |
| Depreciation - Fixtures & Fittings | 255 | 300 |
| Depreciation - Equipment | 739 | 739 |
| Bank Interest | <u>1</u> | <u>13</u> |
| TOTAL EXPENDITURE | <u>11,195</u> | <u>19,613</u> |
| NET (DEFICIT) FOR YEAR | 533 | (1,512) |
| Retained Surplus b/fwd | <u>6,622</u> | <u>8,134</u> |
| Retained Surplus b/fwd | <u>7,155</u> | <u>6,622</u> |